

FINANCIAL SERVICES COMPENSATION SCHEME INFORMATION SHEET

Basic Information about the protection of your eligible deposits	
Eligible deposits in National Bank of Egypt (UK) Limited are protected by:	The Financial Service Compensation Scheme ("FSCS")
Limit of protection:	£85,000 per depositor per bank/ building society/ credit union.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.
Reimbursement period in case of bank's failure:	10 working days.
Currency of reimbursement:	Pound sterling (GBP, £)
To contact National Bank of Egypt (UK) Limited for enquiries relating to your account:	National Bank of Egypt (UK) Ltd 8-9 Stratton Street London W1J 8LF Tel: 020 7389 1200 Email: customer.service@nbeuk.com
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

1. Eligible deposits are protected by the Financial Services Compensations Scheme (FSCS). This is a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme. If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme.
2. All your eligible deposits at the same bank / building society/ credit union are "aggregated" and the total is subject to the limit of £85,000. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £70,000 and a current account with £30,000, he or she will only be repaid £85,000. If you use different channels to deposit your funds at the same bank (for example through digital deposit aggregators), then all of your eligible deposits across all channels including directly with the bank will still be aggregated and the total limit of cover will still be £85,000.
3. In some cases, eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable.

These are eligible deposits connected with certain events including:

- i. certain transactions relating to the depositor's current or prospective main residence or dwelling;
- ii. death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- iii. the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

4. If you have a joint account with other person(s), the limit of £85,000 applies to each depositor separately. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.
5. The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply. Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- i. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements.
- ii. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- iii. It is a deposit made by a depositor which is one of the following:

a. credit institution	e. reinsurance undertaking
b. financial institution	f. collective investment undertaking
c. investment firm	g. pension or retirement fund*
d. insurance undertaking	h. public authority, other than a small local authority
- iv. It is a deposit which can only be proven by a financial instrument** unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014.
- v. It is a deposit of a collective investment scheme which qualifies as a small company***.
- vi. It is a deposit of an overseas financial services institution which qualifies as a small company***.
- vii. It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company refer to the FSCS for further information on this category.
- viii. It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

*Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

**As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000(Regulated Activities) Order 2001, read with Part 2 of that Schedule.

***Under the Companies Act 1985 or Companies Act 2006.